

ALL ODISHA RICE MILLERS ASSOCIATION

S-3/36 , Sec-A, Zone-B, Mancheswar Indl. Estate, Bhubaneswar-751010

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Chairman: Santosh Kr. Agrawal (094330 11631)

President: Shyamlal Agarwal (94370 51951)

Secretary: Santosh Kr. Sonthalia(94370 28933)

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Dated 4th November, 2015.

To,
Commissioner-cum-Secretary,
Food Supplies & Consumer Welfare Department,
Government of Odisha,
Bhubaneswar-751001.

Dear Sir,

**Sub: Acceptance of Solvency Certificate as an Alternative
Mode of Security Deposit.**

Most respectfully, we would like to bring to your kind information that during the last meeting of our Association being held on 31-10-2015, members from southern districts like Nabarangpur, Koraput, Gajapati, Ganjam etc. proposed that Solvency Certificate may also be included as a mode of Security Deposit. This may minimize un-necessary blocking of running capital in furnishing Bank Guarantee and Bank Fixed Deposit Receipts.

Your honour may kindly appreciate that Solvency Certificate was accepted as Security Deposit by Oscsc Ltd few years back. If millers in some districts are now able to obtain Solvency Certificates, they may be allowed to use this as Security Deposit.

We therefore, request your honour to kindly consider for *allowing "Solvency Certificate" as one the mode of furnishing security deposits apart from the existing mode of furnishing Bank Guarantee and/or Bank Fixed Deposits* in such manner as your honour may think fit in the interest of better compliance and smooth procurement operations during current KMS 2015-16.

Yours faithfully,

Copy to: Managing Director, Oscsc Ltd,
Bhubaneswar.

Sd/-.
(Santosh Kr. Agrawal),
Chairman.